

November 8, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra E, Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 8, 2024

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors, based on the recommendation of Nomination & Remuneration Committee, approved the appointment of Mr. T.K. Srirang (DIN: 10594104) as the Managing Director & CEO (Key Managerial Personnel) [who is currently the Joint Managing Director of the Company] with effect from November 28, 2024 till the date of his retirement on May 31, 2029, subject to the approval of the shareholders of the Company as well as other regulatory approvals, if any.

We affirm that Mr. T.K. Srirang (DIN: 10594104) is not debarred from holding the office of the Director by virtue of any SEBI order or any other such authority.

We wish to further inform that Mr. Vijay Chandok (DIN: 01545262), Managing Director & CEO of the Company (Key Managerial Personnel) tendered his resignation from the Board of Directors of the Company with effect from close of business hours on November 27, 2024. The resignation has been accepted by the Board of Directors of the Company

The Board of Directors placed on record their appreciation of Mr. Chandok's distinguished service and stellar contribution to the growth and success of ICICI Securities Limited and his significant contribution over the years across a variety of roles in ICICI Group.

The brief details of the aforesaid changes in the Board of Directors of the Company as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure 1**. The above information will be made available on the website of the Company <https://www.icicisecurities.com>. The resignation letter received from Mr. Vijay Chandok (DIN: 01545262) is provided as **Annexure 2**.

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.

SEBI Registration: INZ000183631

CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office:

ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel : (+91 22) 6807 7100
Fax: (+91 22) 6807 7803

Corporate Office :

Building No. 3, Plot No. Gen- 2/1D, Gen-2/1E and Gen -
2/1F, at MIDC TTC Industrial Area, Mindspace Juinagar,
Bonsari, Shiravane Turbhe MIDC, Navi Mumbai - 400706
Tel : (+91 22) 4070 1000

Name of Compliance Officer (Broking Operations) : Ms. Mamta Shetty

Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000

Website Address: www.icicisecurities.com / www.icicidirect.com



The Board Meeting commenced at 12.30 p.m. and concluded at 12.45 p.m.

Request you to please take the above information on records.

Thanking you,

Yours faithfully,

For ICICI Securities Limited

Raju Nanwani
Company Secretary

Encls.: As above

Annexure 1

The brief details of the changes in the Board of Directors as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Remarks
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	<ul style="list-style-type: none">• Resignation of Mr. Vijay Chandok (DIN: 01545262), Managing Director & CEO (Key Managerial Personnel) to pursue alternate career opportunities outside the ICICI Group.• Appointment of Mr. T.K. Srirang (DIN: 10594104) as the Managing Director & CEO (Key Managerial Personnel) in place of Mr. Vijay Chandok (DIN: 01545262).
2.	Date of appointment/cessation (as applicable) & term of appointment	<ul style="list-style-type: none">• Resignation of Mr. Vijay Chandok (DIN: 01545262), Managing Director & CEO (Key Managerial Personnel) with effect from close of business hours on November 27, 2024.• Appointment of Mr. T.K. Srirang (DIN: 10594104) as the Managing Director & CEO (Key Managerial Personnel) [who is currently the Joint Managing Director of the Company] with effect from November 28, 2024 till the date of his retirement on May 31, 2029, subject to the approval of the shareholders of the Company as well as other regulatory approvals, if any.
3.	Brief profile (in case of appointment)	<p>Mr. T.K. Srirang is the Joint Managing Director of the Company with effect from May 1, 2024. He is responsible for the Company's Retail and Private Wealth businesses, Operations, Digital & Technology, Customer Service, Retail Research and Data Sciences.</p> <p>Mr. Srirang joined the Bank in 2001 and had been playing an instrumental role in setting up and scaling the Bank's Retail, SME, Wholesale Banking, International Banking and Digital franchise as a key part of the Bank's growth strategy. He had been a trusted advisor to the Executive Board across ICICI Group companies in his 23 years with the Group.</p>

		<p>He has work experience at organizations like ICI India Limited, Coca-Cola India Limited and ICICI Bank Limited.</p> <p>Mr. Srirang holds an MBA degree and Bachelor's Degree in Industrial Engineering.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. T.K. Srirang (DIN: 10594104) is not related to any other Director of the Company.

November 8, 2024

The Board of Directors
ICICI Securities Limited
ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025

Dear Sir/Ma'am.

Sub: Resignation from the Board of ICICI Securities Limited

I wish to tender my resignation from the post of Managing Director & CEO as well as a member of the Board of Directors of ICICI Securities Limited with effect from close of business hours on November 27, 2024 in order to pursue alternate career opportunities outside of the ICICI Group.

I would like to express my gratitude to the Members of the Board and the ICICI Group for the support extended to me during my tenure in this esteemed organisation and earlier as a member of the ICICI Bank Board.

With warm regards,

Yours Sincerely,


Vijay Chandok
DIN: 01545262